

Prince George Divorce

Prince George Divorce - Property rights are determined during divorce procedures in Part 1 and Part II or otherwise known as the Family Law Act. The home's value and the dividing of those assets is specifically dealt with by Part II, while Part 1 focuses on the rest of the assets. Only those who have entered into a lawful marriage are eligible to take advantage of these laws. Couples of the same sex who are officially married are also part of this particular grouping.

Just property that has been accumulated all through the term of marriage is entitled to be divided. The procedure that divides the value evenly between the spouses is known as "equalization." Through this process, the value for every individual's net family property is calculated. The spouse with the lower net family property value receives half of the difference between their net family properties.

The term 'property' in this particular situation is anything which is purchased by the individual as well as something registered under their name. In the case where anything is registered under both spouse's names, the value is divided evenly between the two.

To decide who receives the kitchen appliances and furniture, it is often up to the spouses. To have to lawyers determine who must get what will cost a lot more than the value of the furniture itself.